

CITY OF LOGAN MUNICIPAL COUNCIL



RESOLUTION

No 97-10 A RESOLUTION ESTABLISHING A POLICY FOR ENHANCING THE ECONOMIC HEALTH AND VITALITY OF THE CITY OF LOGAN

WHEREAS, the Municipal Council is responsible for the fiscal health and financial stability of the City of Logan; and

WHEREAS, the Municipal Council recognized that economic growth in the primary employment and retail sectors are critical to the economic health and vitality of the City; and

WHEREAS, the Municipal Council finds that it is in the best interest of the citizens of Logan to ensure continuing growth in the job market and the availability of good employment for its residents; and

WHEREAS, the Municipal Council finds that it is important to encourage the increase in jobs that will pay a "home buying wage."

BE IT THEREFORE RESOLVED THAT THE MUNICIPAL COUNCIL of the City of Logan does hereby declare and establish its policies and procedures for the encouragement and development of the economic health and vitality of the City.

1. These policies shall remain in force until modified by the Municipal Council.
2. The Council considers that granting an incentive to a business is an investment by the City in the future return from the business to the community in the form of jobs, taxes, service fees, sales tax, and other beneficial community contributions.

3. The Council adopts by separate resolution an "Economic Development Incentive Formula" that shall be used as a fair and consistent system for considering the extent of the investment made by the City into a business.
4. The Council requires that all requests for economic development assistance be reviewed by the Administration and all request be presented to the Council with an analysis delineating the extent to which the project conforms to the Council's "Economic Development Incentive Formula," accompanied with a copy of all non-proprietary and non-confidential information submitted to the City. Proprietary information is available to Council Members.
5. The final decision as to the value and components of any economic development incentive shall be at the discretion of the Council in conformance with its adopted policies.
6. Municipal Council has determined that on the basis of the City's growth and economic condition at the time this resolution was passed, the following issues have the highest priority and rank in determining the value of an economic development incentive:
 - The business results in the creation of new jobs that are targeted to provide for a "home buying wage" and jobs that promote permanence and stability in the City.
 - The business results in the construction of exemplary facilities with attractive landscaping, equality architectural styling or feature, and consideration for improving the appearance of the City's commercial and industrial areas.
 - The business provides a return to the community in terms of its ability to be a catalyst to an area of the City by encouraging other new or expanded development; its ability to provide jobs to a segment of the area's labor force; or its contribution to the City's fiscal growth.
 - Business that are participants in community partnerships with the City, the School Districts, and institutions of high learning are to be encouraged.
 - Incentive programs for the retention and growth of existing businesses in the community shall be a City priority.
7. When it is determined to be in the best interest of the City, the Municipal Council may make available an incentive for specific types of businesses to be developed in designated areas of the City.

This resolution duly adopted upon this nineteenth day of March, 1997, by the following vote:

Ayes: 5

Nays: 0