CITY OF LOGAN, UTAH
ORDINANCE NO. 2008-05

REPEALING A BUDGET ORDINANCE APPROPRIATING A FUND RESERVE FROM SALES TAX DEDICATED TO PRESERVING OPEN SPACE. i.e. Critical Lands

BE IT ORDAINED BY THE MUNICIPAL COUNCIL OF THE CITY OF LOGAN AS FOLLOWS:

SECTION 1: Section 2.02.420 of the Logan Municipal Code, 1989, is hereby amended to read follows:

2.02.420 Budget Adoption:

A. On or before the first regularly scheduled meeting of the legislative body of May of each fiscal year, the budget officer shall prepare for the ensuing budget year, on forms provided by the state auditor, and file with the municipal council, a tentative budget for each fund for which a budget is required.

B. Such tentative budgets shall be in a form as required by state law.

C. The tentative budgets shall be reviewed, considered and revised by the municipal council as they deem necessary. (Prior code §2-1-7)

D. The budget officer shall include as part of the annual tentative budget, a fund reserve dedicated exclusively to preserving open space. The annual budgeted amount for this fund reserve shall be based on the projected annual sales tax to be received by the City of Logan that is generated by all retailers located in the South Main Redevelopment Project Area minus actual sales tax received by the City of Logan from all retailers located in the South Main Redevelopment Project Area for the fiscal year 2004-2005, not to exceed five hundred thousand dollars. This fund shall be used to acquire properties, development rights, or to augment property trades, along gateways, major transportation corridors, and other areas deemed to be of visual and environmental value, such as, open meadows, verdant farmland, unobstructed mountain-vistas, and natural water-features.

SECTION 2: Effective Date. This ordinance shall become effective upon publication.

ADOPTED BY THE LOGAN MUNICIPAL COUNCIL THIS ___ DAY OF MARCH, 2008, BY THE FOLLOWING VOTE:

AYES: , , , , , , , ,
NAYS: , , , , , , , ,
ABSENT: ,

Tami W. Pyfer, Chair
ATTEST:

Lois Price, City Recorder

PRESENTATION TO MAYOR

The foregoing ordinance was presented by the Logan Municipal Council to the Mayor for approval or disapproval this 4th day of March, 2008.

Tami W. Pyfer, Chair

MAYOR’S APPROVAL OR DISAPPROVAL

The foregoing ordinances is hereby approved this 4th day of March, 2008.

Randy Watts, Mayor