CITY OF LOGAN
RESOLUTION NO. 19-42

A RESOLUTION TO PRESCRIBE THE AMOUNT OF A GENERAL FIDELITY BOND AND THEFT AND CRIME INSURANCE FOR A MUNICIPAL OFFICER

WHEREAS, Utah Code Ann. §10-3-831 requires each municipality to prescribe the amount of a general fidelity bond or theft or crime insurance to be acquired for a municipal officer; and

WHEREAS, a municipality may acquire a fidelity bond or theft or crime insurance on all municipal officers and the municipal treasurer as a group rather than individually.

NOW THEREFORE, BE IT RESOLVED THAT THE LOGAN MUNICIPAL COUNCIL, hereby prescribes the minimum amount of One Million Dollars for a group general fidelity bond or theft or crime insurance policy for municipal officers as defined in Utah Code Ann. §10-3-831.

This resolution shall take effect immediately upon its adoption and approval.

PASSED BY THE LOGAN MUNICIPAL COUNCIL THIS 16th DAY OF JUNE 2019.

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Jeannie F. Simmonds, Chair

ATTEST:

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Teresa Harris, City Recorder